

**Attachment 19:  
Neighborhood Leverage – Community Development  
Block Grant Leverage Documentation**

**Applicant:  
Housing Authority of New Orleans, Louisiana**

**File Name:  
Att19\_Neigh\_Lev\_CDBG.pdf**

## CITY OF NEW ORLEANS

MITCHELL J. LANDRIEU  
MAYOR

CEDRIC S. GRANT  
DEPUTY MAYOR

May 20, 2011

Mr. David Gilmore  
Housing Authority of New Orleans  
4100 Touro Street  
New Orleans, LA 70122

Dear Mr. Gilmore:

I am writing in support of our application, with the Housing Authority of New Orleans, for the Choice Neighborhoods Initiative to revitalize the Iberville and surrounding community. As a co-applicant, the City of New Orleans commits to providing the following new commitments to support the Housing Transformation Plan as described in the FY 2010 Choice Neighborhood Initiative Grant application.

These commitments provided from the City total **\$17,045,680** and directly support the housing activities described in the Choice Neighborhoods Transformation Plan. New commitments include:

***CDBG Allocation (FY 2011)***

The City commits 5% of our annual CDBG allocation for one year \$ 745,680.00

***HOME Funds (FY 2011, 2012, 2013)***

The City commits \$1 million of HOME funds for each of 3 years \$ 3,000,000.00

***Disaster CDBG***

The City commits \$10 million in disaster CDBG funds for infrastructure on site and in the community  
\$ 10,000,000.00

The City allocates \$2 million for soft second mortgages for homeownership opportunities in the transformed community  
\$ 2,000,000.00

***Donated Property***

We will donate our property at Esplanade and St. Claude, the value of which is supported by the attached documents from the Orleans Parish Assessor's Office \$ 1,300,000.00

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TOTAL COMMITTED TO NEIGHBORHOOD ACTIVITIES: \$ 17,045,680.00

The City has firmly committed these new resources to the housing vision within the overall Transformation Plan. If you have any questions, please do not hesitate to contact me at (504) 658-8450.

Sincerely,



Cedric S. Grant  
Deputy Mayor

